



BUA Cement Plc 9M 2020 28 October 2020

MPR: 11.5%
Sept'20 Inflation rate: 13.71%
Q2'20 GDP growth rate: -6.10%

BUA Cement Plc	9M 2020	9M 2019	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	156,550.01	129,429.28	20.95%
Cost of Sales	(84,820.04)	(66,306.36)	27.92%
Gross Profit	71,729.97	63,122.92	13.64%
Other income	6,142.02	5,224.99	17.55%
Impairment write back/(charge) on financial assets	1,199.10	0.00	100.00%
Selling and Distribution expenses	(9,679.59)	(8,340.56)	16.05%
Administrative expenses	(7,034.36)	(6,102.72)	15.27%
Profit from operating activities	62,357.14	53,904.63	15.68%
Net Finance Costs	(2,873.53)	(3,718.83)	-22.73%
Profit before tax	59,483.60	50,185.80	18.53%
Income tax (expense)/credit	(5,916.35)	(6,932.46)	-14.66%
Profit after tax	53,567.25	43,253.33	23.85%
Basic Earnings per Share (in Kobo)	158.00	128.00	23.44%
Balance Sheet as at September 30, 2020.			
Cash and cash equivalents	76,588.60	15,586.66	391.37%
Trade and other receivables	4,843.60	2,618.94	84.95%
Inventories	27,148.08	27,201.58	-0.20%
Property Plant and Equipment	508,708.74	393,406.27	29.31%
Other Assets	4,104.76	24,260.86	-83.08%
Total Assets	621,393.77	463,074.31	34.19%
Trade and other payables	54,556.14	69,210.80	-21.17%
Current tax liabilities	663.72	813.72	-18.43%
Deferred tax liabilities	673.40	0.00	100.00%
Borrowings	33,620.86	21,423.50	56.93%
Other Liabilities	114,615.15	7,929.03	1345.51%
Total Liabilities	204,129.28	99,377.06	105.41%
Total shareholders' equity	417,264.49	363,697.24	14.73%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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